



Aristotle/Saul Global Opportunities Fund (ARSOX)
Capital Gains Estimates
December 1, 2016

The following are estimates for expected capital gains for the Aristotle/Saul Global Opportunities Fund (ARSOX). These estimates and preliminary dates have been calculated as of December 1, 2016, and are subject to change based on portfolio activity through the end of 2016.

Record Date: December 13, 2016
Ex Date: December 14, 2016
Payable Date: December 14, 2016

Distribution estimates on a per share basis are as follows*:

	Short-Term Gain	Long-Term Gain	Total (\$ per share)
ARSOX	\$0.00	\$0.00	\$0.00

* For information on income distributions please refer to the ARSOX Distribution Information Sheet found [here](#).

Record Date: The date used to determine which shareholders are to receive the capital gains

Ex Date: The date is the first day on which a fund is traded that the buyer is entitled to receive distribution.

Payable Date: The date is the date on which distributions are paid or if requested by shareholders, reinvested to purchase additional shares.

Risk: Investments in the Funds involve risk including the potential loss of principal.

This information is not intended to be a substitute for specific tax documents or specific individualized tax, legal or investment planning advice. Where specific advice is necessary or appropriate, we recommend consultation with a qualified tax advisor, CPA, or Financial Planner.

Please consider the Fund's investment objectives, risks, charges and expenses carefully before investing. The prospectus or summary prospectus that contains this and other information about the Fund is available by calling 1-888-661-6691 or by visiting aristotlefunds.com and should be read carefully prior to investing.

The Aristotle/Saul Global Opportunities Fund is distributed by IMST Distributors, LLC.

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