



**Aristotle/Saul Global Opportunities Fund (ARSOX)**  
**Capital Gains Estimates**  
**December 12, 2017**

The following are estimates for expected capital gains for the Aristotle/Saul Global Opportunities Fund (ARSOX). These estimates and preliminary dates have been calculated as of November 1, 2017, and are subject to change.

**Record Date: December 13, 2017**  
**Ex Date: December 14, 2017**  
**Payable Date: December 14, 2017**

**Distribution estimates on a per share basis are as follows:**

	<b>Short-Term Capital Gain</b>	<b>Long-Term Capital Gain</b>	<b>Total (\$ per share)</b>
<b>ARSOX</b>	<b>\$0.00000</b>	<b>\$0.00000</b>	<b>\$0.00000</b>

**Record Date:** The date used to determine which shareholders are to receive the capital gains.

**Ex Date:** The date is the first day on which a fund is traded that the buyer is entitled to receive distribution.

**Payable Date:** The date is the date on which distributions are paid or if requested by shareholders, reinvested to purchase additional shares.

*This information is not intended to be a substitute for specific tax documents or specific individualized tax, legal or investment planning advice. Where specific advice is necessary or appropriate, we recommend consultation with a qualified tax advisor, CPA or Financial Planner.*

***An investor should consider the fund's investment objectives, risks, and charges and expenses carefully before investing or sending money. This and other important information about the Funds can be found in the fund's prospectus. To obtain more information, please call (844) 274-7868 or visit [www.aristotlefunds.com](http://www.aristotlefunds.com). Please read the prospectus carefully before investing.***

The Aristotle/Saul Global Opportunities Fund is distributed by IMST Distributors, LLC.

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