



Aristotle Value Equity Fund (ARSQX)
Capital Gains Estimates
December 12, 2017

The following are estimates for expected capital gains for the Aristotle Value Equity Fund (ARSQX). These estimates and preliminary dates have been calculated as of November 1, 2017, and are subject to change.

Record Date: December 13, 2017
Ex Date: December 14, 2017
Payable Date: December 14, 2017

Distribution estimates on a per share basis are as follows:

	Short-Term Capital Gain	Long-Term Capital Gain	Total (\$ per share)
ARSQX	\$0.02807	\$0.03249	\$0.06056

Record Date: The date used to determine which shareholders are to receive the capital gains.

Ex Date: The date is the first day on which a fund is traded that the buyer is entitled to receive distribution.

Payable Date: The date is the date on which distributions are paid or if requested by shareholders, reinvested to purchase additional shares.

This information is not intended to be a substitute for specific tax documents or specific individualized tax, legal or investment planning advice. Where specific advice is necessary or appropriate, we recommend consultation with a qualified tax advisor, CPA or Financial Planner.

An investor should consider the fund's investment objectives, risks, and charges and expenses carefully before investing or sending money. This and other important information about the Funds can be found in the fund's prospectus. To obtain more information, please call (844) 274-7868 or visit www.aristotlefunds.com. Please read the prospectus carefully before investing.

The Aristotle Value Equity Fund is distributed by IMST Distributors, LLC.

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