



ARISTOTLE SMALL CAP EQUITY

As of December 31, 2017

Security Name	Portfolio Weight (%)
On Assignment	1.99
Carter's	1.97
Microsemi	1.81
National Bank Holdings	1.75
Merit Medical Systems	1.70
QTS Realty Trust	1.70
Dycom Industries	1.68
Hannon Armstrong Sustainable	1.65
AerCap Holdings	1.61
Quidel	1.60
Euronet Worldwide	1.55
Chemed	1.54
ALLETE	1.53
World Wrestling Entertainment	1.46
Providence Service	1.42
Belden	1.41
Mercury Systems	1.40
SP Plus	1.33
Casella Waste Systems	1.32
1-800-FLOWERS.COM	1.31
InnerWorkings	1.30
Bottomline Technologies	1.28
Columbus McKinnon	1.27
Itron	1.27
Ring Energy	1.24
Commercial Vehicle Group	1.22

Security Name	Portfolio Weight (%)
MEDNAX	1.21
Barnes Group	1.20
Genesee & Wyoming	1.19
iShares Russell 2000 ETF	1.16
Opus Bank	1.15
Customers Bancorp	1.13
CalAmp	1.11
Monro	1.11
Altra Industrial Motion	1.10
CAI International	1.06
Kraton	1.06
Prestige Brands Holdings	1.04
Community Healthcare Trust	1.02
Umpqua Holdings	1.01
Cross Country Healthcare	0.98
Electronics for Imaging	0.98
MedEquities Realty Trust	0.97
Novanta, Inc.	0.97
iShares Russell 2000 Value ETF	0.97
Matthews International	0.96
Advanced Energy Industries	0.95
Rogers	0.95
STAG Industrial	0.95
ArcBest	0.94
Ardmore Shipping	0.93
Nu Skin Enterprises	0.93

Portfolio composition will change due to ongoing management of the Fund. References to specific securities or sectors should not be construed as recommendations by the Fund, its Advisor or Distributor. Holdings are available within the last 12 months. Percentage weights are based on the total Fund and are subject to change.

An investment in the Fund is subject to risks and you could lose money on your investment in the Fund. The principal risks of investing in the Fund include, but are not limited to, investing in foreign securities, emerging markets, short sales, derivatives, below investment grade bonds, convertible securities and ETFs. Investments in emerging markets involve even greater risks. The use of short sales and ETFs may cause the Fund to have higher expenses than those of other equity funds. Short sales are speculative transactions and involve special risks, including a greater reliance on the investment team's ability to accurately anticipate the future value of a security. The Fund's losses are potentially unlimited in a short sale transaction. The Fund may invest in derivatives which can be highly volatile, illiquid, difficult to value, and changes in the value of a derivative may not correlate with the underlying securities or other securities held directly by the Fund.

Please consider the Fund's investment objectives, risks, charges and expenses carefully before investing. The prospectus that contains this and other information about the Fund is available by calling 1-844-274-7868 and should be read carefully prior to investing.

FOR MORE INFORMATION, PLEASE CONTACT

Phone: (844) 274-7868 | Email: funds@aristotlecap.com | Web: www.aristotlefunds.com

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As of December 31, 2017

Security Name	Portfolio Weight (%)
Wabtec	0.93
Albany International	0.92
Berkshire Hills Bancorp	0.92
Chemical Financial	0.92
Envision Healthcare	0.92
PacWest Bancorp	0.91
American Equity Investment Life	0.90
VeriFone Systems, Inc.	0.88
Chef's Warehouse	0.85
Charles River Laboratories	0.84
Aspen Technology	0.83
Silgan Holdings	0.83
Wabash National	0.83
Unitil	0.82
RPC Inc.	0.80
Keane Group	0.79
ACI Worldwide	0.78
Byline Bancorp	0.78
Gartner	0.78
Acadia Healthcare	0.76
First Financial Bancorp	0.76
Knowles	0.76
Solar Capital	0.76
John Wiley & Sons	0.75
Orbital ATK	0.73
Team	0.72

Security Name	Portfolio Weight (%)
Banner	0.71
Herbalife	0.70
Benchmark Electronics	0.69
DSW	0.68
MarketAxess Holdings	0.59
Insight Enterprises	0.57
Columbia Banking System	0.46
Tivo	0.41
AZZ	0.40
Green Bancorp	0.40
Oceaneering	0.38
Texas Capital Bancshares	0.38
Great Western Bancorp	0.37
Titan Machinery	0.35
HMS Holdings	0.34
Infinera	0.34
Capital Product Partners	0.31
Alamos Gold	0.29
Pier I Imports	0.27
Bravo Restaurant	0.14
Liquidity Services	0.11
Cash and Accrued Income	3.27

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