



# ARISTOTLE SMALL CAP EQUITY FUND

As of December 31, 2018

| Security Name                  | Portfolio Weight (%) |
|--------------------------------|----------------------|
| Euronet Worldwide              | 2.2                  |
| National Bank Holdings         | 2.1                  |
| ALLETE                         | 2.0                  |
| Merit Medical Systems          | 1.9                  |
| QTS Realty Trust               | 1.9                  |
| Mercury Systems                | 1.8                  |
| HMS Holdings                   | 1.7                  |
| Monro                          | 1.7                  |
| Bottomline Technologies        | 1.6                  |
| 1-800-FLOWERS.COM              | 1.6                  |
| Herbalife                      | 1.5                  |
| Carter's                       | 1.5                  |
| ASGN                           | 1.5                  |
| AerCap Holdings                | 1.5                  |
| Genesee & Wyoming              | 1.4                  |
| iShares Russell 2000 ETF       | 1.4                  |
| Chemed                         | 1.4                  |
| SP Plus                        | 1.4                  |
| CAI International              | 1.3                  |
| Itron                          | 1.3                  |
| iShares Russell 2000 Value ETF | 1.3                  |
| Unitil                         | 1.3                  |
| World Wrestling Entertainment  | 1.3                  |
| Novanta                        | 1.3                  |
| Hannon Armstrong Sustainable   | 1.3                  |

| Security Name              | Portfolio Weight (%) |
|----------------------------|----------------------|
| ACI Worldwide              | 1.3                  |
| Electronics for Imaging    | 1.3                  |
| Albany International       | 1.3                  |
| Providence Service         | 1.2                  |
| Barnes Group               | 1.2                  |
| Columbus McKinnon          | 1.2                  |
| Casella Waste Systems      | 1.2                  |
| Community Healthcare Trust | 1.2                  |
| Charles River Laboratories | 1.2                  |
| Dycom Industries           | 1.2                  |
| STAG Industrial            | 1.1                  |
| Quidel                     | 1.1                  |
| Nu Skin Enterprises        | 1.1                  |
| Opus Bank                  | 1.1                  |
| Chef's Warehouse           | 1.1                  |
| Matthews International     | 1.1                  |
| Prestige Brands Holdings   | 1.1                  |
| DSW                        | 1.1                  |
| MEDNAX                     | 1.0                  |
| Acadia Healthcare          | 1.0                  |
| Solar Capital              | 1.0                  |
| Advanced Energy Industries | 1.0                  |
| Team                       | 1.0                  |
| Wabtec                     | 1.0                  |
| Customers Bancorp          | 1.0                  |

Portfolio composition will change due to ongoing management of the Fund. References to specific securities or sectors should not be construed as recommendations by the Fund, its Advisor or Distributor. Holdings are available within the last 12 months. Percentage weights are based on the total Fund and are subject to change.

An investment in the Fund is subject to risks and you could lose money on your investment in the Fund. The principal risks of investing in the Fund include, but are not limited to, investing in foreign securities, emerging markets, short sales, derivatives, below investment grade bonds, convertible securities and ETFs. Investments in emerging markets involve even greater risks. The use of short sales and ETFs may cause the Fund to have higher expenses than those of other equity funds. Short sales are speculative transactions and involve special risks, including a greater reliance on the investment team's ability to accurately anticipate the future value of a security. The Fund's losses are potentially unlimited in a short sale transaction. The Fund may invest in derivatives which can be highly volatile, illiquid, difficult to value, and changes in the value of a derivative may not correlate with the underlying securities or other securities held directly by the Fund.

**Please consider the Fund's investment objectives, risks, charges and expenses carefully before investing. The prospectus that contains this and other information about the Fund is available by calling 1-844-274-7868 and should be read carefully prior to investing.**

**FOR MORE INFORMATION, PLEASE CONTACT**

Phone: (844) 274-7868 | Email: [funds@aristotlecap.com](mailto:funds@aristotlecap.com) | Web: [www.aristotlefunds.com](http://www.aristotlefunds.com)

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|---------------------------------|----------------------|
| Aspen Technology                | 1.0                  |
| Rogers                          | 1.0                  |
| Knowles                         | 0.9                  |
| Banner                          | 0.9                  |
| Byline Bancorp                  | 0.9                  |
| First Financial Bancorp         | 0.9                  |
| CalAmp                          | 0.9                  |
| ATN International               | 0.9                  |
| PacWest Bancorp                 | 0.9                  |
| Silgan Holdings                 | 0.9                  |
| American Equity Investment Life | 0.8                  |
| Belden                          | 0.8                  |
| Altra Industrial Motion         | 0.8                  |
| Chemical Financial              | 0.8                  |
| Umpqua Holdings                 | 0.8                  |
| Green Bancorp                   | 0.8                  |
| Kraton Performance Polymers     | 0.8                  |
| MedEquities Realty Trust        | 0.8                  |
| Ardmore Shipping                | 0.8                  |
| Commercial Vehicle Group        | 0.7                  |
| Cross Country Healthcare        | 0.7                  |
| Ring Energy                     | 0.7                  |
| Berkshire Hills Bancorp         | 0.7                  |
| Benchmark Electronics           | 0.7                  |
| Wabash National                 | 0.7                  |

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|----------------------------|----------------------|
| InnerWorkings              | 0.7                  |
| Keane Group                | 0.6                  |
| RPC                        | 0.6                  |
| US Xpress Enterprises      | 0.6                  |
| Insight Enterprises        | 0.5                  |
| Texas Capital Bancshares   | 0.5                  |
| Columbia Banking System    | 0.5                  |
| MACOM Technology Solutions | 0.5                  |
| MTS Systems                | 0.5                  |
| Gartner                    | 0.4                  |
| Titan Machinery            | 0.4                  |
| John Wiley & Sons          | 0.4                  |
| Huron Consulting Group     | 0.4                  |
| AZZ                        | 0.4                  |
| Capital Product Partners   | 0.3                  |
| TiVo                       | 0.3                  |
| ArcBest                    | 0.3                  |
| Oceaneering                | 0.3                  |
| Alamos Gold                | 0.2                  |
| Infinera                   | 0.2                  |
| Liquidity Services         | 0.2                  |
| Cash and Accrued Income    | 3.3                  |

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